

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 61,  
No. 60, 8th April, 2022*

No. 6 of 2022

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Second Session Twelfth Parliament Republic of  
Trinidad and Tobago

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HOUSE OF REPRESENTATIVES

**BILL**

AN ACT to amend the Companies Act, Chap. 81:01 to  
make provision for the role of the Chief State  
Solicitor as the Official Receiver

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## THE COMPANIES (AMENDMENT) BILL, 2022

### **Explanatory Note**

(These notes form no part of the Bill but are intended only to indicate its general purport)

The Companies (Amendment) Bill, 2022 seeks to make amendments to the Companies Act, Chap. 81:01 to correct a lacuna that was created in the law when the Bankruptcy Act, Chap. 9:70 was repealed by and replaced with the Bankruptcy and Insolvency Act of 2007 (Act No. 26 of 2007). It contains 5 clauses.

Clause 1 of the Bill contains the short title of the Act for which this is the Bill.

Clause 2 of the Bill provides that the word “Act” when used in the Act, means the Companies Act, Chap. 81:01.

Clause 3 of the Bill would amend section 4 of the Act to introduce a new definition of “Official Receiver”.

Clause 4 of the Bill would repeal the definition of “Official Receiver” as contained in section 366 of the Act, as the definition contained in clause 3 of the Bill will be applicable.

Clause 5 of the Bill would amend section 462 of the Act to repeal subsection (4) which is no longer necessary with the introduction of the definition of “Official Receiver” in clause 3 of the Bill.

## **BILL**

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[ , 2022]

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

1. This Act may be cited as the Companies Short title  
(Amendment) Act, 2022.

Interpretation  
Chap. 81:01

2. In this Act, “the Act” means the Companies Act.

Section 4 amended

3. The Act is amended in section 4 by inserting after the definition of “officer”, the following new definition:

““Official Receiver” means the Chief State Solicitor;”.

Section 366 repealed

4. Section 366 of the Act is repealed.

Section 462 amended

5. Section 462 of the Act is amended by repealing subsection (4).

Passed in the House of Representatives this      day  
of                                      , 2022.

*Acting Clerk of the House*

I confirm the above.

*Speaker*

Passed in the Senate this      day of                                      , 2022.

*Acting Clerk of the Senate*

I confirm the above.

*President of the Senate*

No. 6 of 2022

SECOND SESSION

TWELFTH PARLIAMENT

REPUBLIC OF

TRINIDAD AND TOBAGO

# BILL

AN ACT to amend the Companies Act,  
Chap. 81:01 to make provision for  
the role of the Chief State Solicitor  
as the Official Receiver

Received and read the

First time.....

Second time.....

Third time.....