

No. 1 of 2011

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First Session Tenth Parliament Republic of  
Trinidad and Tobago

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SENATE

**BILL**

AN ACT to amend the Financial Intelligence Unit of  
Trinidad and Tobago Act, 2009

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THE FINANCIAL INTELLIGENCE UNIT OF  
TRINIDAD AND TOBAGO (AMENDMENT) BILL, 2011

**Explanatory Note**

(These notes form no part of the Bill but are intended only to indicate its general purport)

This Bill seeks to amend the Financial Intelligence Unit of Trinidad and Tobago Act, 2009. Under the Proceeds of Crime (Amendment) Act, 2009, the Financial Intelligence Unit was designated the Supervisory Authority for listed businesses and certain categories of financial institutions. This designation meant that the Financial Intelligence Unit was now required to carry out a significant supervisory role under the Proceeds of Crime Act.

Under the Financial Intelligence Unit of Trinidad and Tobago Act, 2009, supervision is not one of the core functions of the Financial Intelligence Unit. To therefore allow for this expanded remit of the Financial Intelligence Unit clause 2 of the Bill would amend section 8 of the Financial Intelligence Unit of Trinidad and Tobago Act to empower the Financial Intelligence Unit to carry out any other function given to it under any other written law. The clause goes on to make a simple cross-reference amendment.

# **BILL**

AN ACT to amend the Financial Intelligence Unit of  
Trinidad and Tobago Act, 2009

[ , 2011]

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

1. This Act may be cited as the Short title  
Financial Intelligence Unit of Trinidad and Tobago  
(Amendment) Act, 2011.

Section 8 amended  
Act No. 11 of 2009

**2. The Financial Intelligence Unit of Trinidad and Tobago Act, 2009 is amended in section 8 in—**

- (a) subsection (1), by inserting after the word “internationally” the words “and shall exercise any other function given to it by any other written law.”; and
- (b) subsection (3)(d), by deleting the words “53(3)” and substituting the words “55(3)”.

Passed in the Senate this            day of            ,  
2011.

*Clerk of the Senate*

I confirm the above.

*President of the Senate*

Passed in the House of Representatives this  
day of            , 2011.

*Clerk of the House*

I confirm the above.

*Speaker*

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No. 1 of 2011

FIRST SESSION  
**TENTH PARLIAMENT**  
REPUBLIC OF  
TRINIDAD AND TOBAGO

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**BILL**

AN ACT to amend the Financial Intelligence  
Unit of Trinidad and Tobago Act, 2009

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Received and read the

First time .....

Second time .....

Third time .....

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