APPENDIX IV

THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO BILL, 2009

List of Amendments made in the Senate on Tuesday October 06, 2009

First Column Clause	Second Column Extent of Amendment
2	A. In the definition of the word "Act", by inserting the word "**The**" before the words "**Act**" and relocating the definition in the appropriate alphabetic sequence; B. In the definition of the word "financial institution", by deleting the words "**proceeds of crime**"; C. In the definition of the word "proceeds of crime", by deleting the words "**proceeds of crime**" appearing before the word "Act"; D. By deleting subclause **2 (2)** and inserting the following new sub-clause: "**In determining what is a suspicious transaction or suspicious activity, a financial institution or listed business shall follow the guidelines issued by the Central Bank of Trinidad and Tobago or other supervisory authority, from time to time**."
3	A. In subclause (2)- (a) by inserting after the word "**of**" in the first line the words "**such number of suitably qualified public officers including**"; and (b) by deleting the words "**and such appropriate number of suitably qualified officers**". B. In subclause (2)(b) by inserting after the word "**Ministry**" the words "**of Finance**".
4	By deleting subclause **4A**.
8	A. In subclause (1)- (a) in line 2, by inserting after the word "**collection**" the words "**of financial intelligence and the**" (b) by inserting after the words "**exchange of**" the word "**such**";

First Column Clause	Second Column Extent of Amendment
8 (cont'd)	B. In subclause (3)(c)(i) by deleting the words "**sections 16 and 17**" and substituting the words "**section 18**"; C. By inserting a new subparagraph (j) as follows" " **(j) shall retain all pertinent information it receives for a minimum of six years**."
15	A. In subclause (1) by inserting after the word "**authority**" the words "**for investigation**". B. By inserting a new subclause (3) as follows: "**(3) For the purposes of this section, the Minister with responsibility for national security may by Order prescribe the law enforcement authorities to which the FIU shall submit a report within the context of its subject matter."**
17	In subclause (1)(a) by deleting the words "**one newspaper**" and substituting the words "**two newspapers**".
18	A. In subclause (1) by inserting after the word "**submit**" the following words "**, within sixty days of the end of the financial year,**"; B. In subclause (2) by deleting the words "**two months**" and substituting the words "**thirty days**".
New Clause 28	Insert after Clause 27 a new clause 28 as follows: " **28. (1) Within one year of the coming into effect of this Act, the Minister shall return to Parliament for a review, by Parliament, of the operation of the Act.** **(2) The review shall be debated by Parliament with a view to any amendment of the Act that may further the compliance with the Financial Action Task Force obligations of the State.".**

Senate Secretariat
October 07, 2009