

THE INSURANCE (AMENDMENT) BILL, 2009

List of Amendments made in the Senate
on Thursday February 05, 2009.

First Column Clause	Second Column Extent to Amendments
3	In the definition of the term “registrant” in sub –clause (b), delete the word “person” and insert the word “company”
5	In the proposed new sub-section (7), delete the words “shall place assets in the statutory fund” and insert the words “shall place in trust in Trinidad and Tobago assets in the statutory fund” .
7	In the proposed new section 61A insert the words “to the Central Bank” after the words “submit” in line one.
8	A. In the proposed section 65(1)(f)(ii), insert after the word “Inspector” the words “, after consultation with the Governor,” . B. In the proposed section 65(6), delete the words “if in the opinion of the Inspector” and substitute the words “if after consultation with the Governor the Inspector is of the opinion that” . C. In the proposed section 65(7), delete the <i>chapeau</i> and substitute the following: “A direction made under subsection (6), shall not be final until the period of twenty working days expires and - ” . D. In the proposed section 65(8), delete the words “If a person to whom a final direction is issued fails to comply with the said direction” and substitute the words “If a person fails to comply with a direction issued or made under subsection (5), (6) or (7) respectively,” . E. In the proposed section 65(9), in the <i>chapeau</i> – (a) Insert after words “comply with” the words “a direction issued under subsection (5), (6) or” ; and (b) Delete the words “a final direction under subsection” .
10	In the proposed section 68(2), insert after the word “circumstances” the words “including matters presented by the insurer,” .