

**AS AMENDED IN THE HOUSE OF
REPRESENTATIVES**

No. 16 of 2007

Fifth Session Eighth Parliament Republic of
Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Finance Act, 2007

THE FINANCE (AMENDMENT) BILL, 2007

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

This Bill seeks to make any person who served as a legislator eligible to be paid a gratuity of one fifth an amount calculated over his period of service and to identify the dates from which other benefits payable to legislators should take effect.

BILL

AN ACT to amend the Finance Act, 2007

[, 2007]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Finance Short title
(Amendment) Act, 2007.

Act No. 17 of 2007
amended

2. The Finance Act, 2007 is amended by—

- (a) renumbering section 3 as section 3(1);
- (b) deleting paragraph (c) of section 3(1) as renumbered and substituting the following paragraph:
- “(c) in section 8(1) by deleting all the words occurring after the words “equal to” and substituting the words “one-fifth of an amount calculated over his period of service as a legislator at the highest annual rate of basic salary payable at any time to that person.”; and

(c) inserting after section 3(1) as renumbered, the following subsections:

“(2) Sections 5(1)(a), 6(1)(a)(ii) and 9 of the Retiring Allowances (Legislative Service) Act are effective, in relation to a person serving as a legislator, from November 21, 1996 or thereafter.

(3) Section 8(1) of the Retiring Allowances (Legislative Service) Act is effective, in relation to a person serving as a legislator, from October 17, 2002 or thereafter.”.

Passed in the House of Representatives this
day of _____, 2007.

Clerk of the House

I confirm the above and certify that this a Money Bill.

Speaker

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Passed in the Senate this day of , 2007.

Clerk of the Senate

I confirm the above.

President of the Senate

No. 16 of 2007

FIFTH SESSION
EIGHTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

BILL

An Act to amend Finance Act, 2007

Received and read the

First time.....

Second time.....

Third time.....
