
Fourth Session Eighth Parliament Republic of
Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Production of Cane Act,
Chap. 64:01 to introduce a new system for the
pricing of cane

THE PRODUCTION OF CANE (AMENDMENT) BILL, 2005

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

The purpose of this Bill is to amend the Third Schedule of the Production of Cane Act, Chap. 64:01 to alter the method of fixing the price of sugar cane produced by farmers and sold to millers. The new formula is based on the quality of the cane supplied as opposed to the quantity.

BILL

AN ACT to amend the Production of Cane Act,
Chap. 64:01 to introduce a new system for the
pricing of cane

[, 2005]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Production of Cane Short title
(Amendment) Act, 2005.

Interpretation

2. In this Act, “the Act” means the Production of Cane Act.

Third Schedule repealed

3. The Third Schedule to the Act is repealed and the following Schedule is substituted:

“THIRD SCHEDULE

(section 9)

RULES FOR DETERMINING THE PRICE OF FARMERS’ CANES

Interpretation

1. In this Schedule—

“by-products” includes molasses and bagasse;

“sugar” means commercial sugar of 96 \bar{D} polarization.

Formula

2. The price of cane shall be determined in accordance with the following formula:

$$PTC = \frac{[PTS \times \text{FRI} (RCS - FF) \times RF] + \text{BYP}}{100}$$

Explanation of formula

3. In paragraph 2—

“BYP” means price of by-product of sugar;

“FF” means factory fraction;

“FRI” means factory recovery index;

“PTC” means price per tonne of cane;

“PTS” means price per tonne of sugar;

“RCS” means recoverable commercial sugar; and

“RF” means relative factor.”.

Passed in the House of Representatives this
day of _____, 2005.

Clerk of the House

I confirm the above.

Speaker

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Passed in the Senate this day of , 2005.

Acting Clerk of the Senate

I confirm the above.

President of the Senate

No. 21 of 2005

FOURTH SESSION
EIGHTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

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Received and read the

First time.....

Second time.....

Third time.....