

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 40,
No. 111, 8th June, 2001*

No. 18 of 2001

**First Session Sixth Parliament Republic of Trinidad
and Tobago**

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Companies Act, No. 35 of 1995

THE COMPANIES (AMENDMENT) BILL, 2001

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

This Bill seeks, firstly, to amend section 107 of the Companies Act to remove any ambiguity with respect to the meaning of the word "Shareholder" to establish beyond doubt that a shareholder is an owner of securities for the purposes of section 114(3) and (11) of the Securities Industries Act.

Secondly, the Bill would repeal section 159 of the Companies Act, 1995 to relieve persons who were in practice as auditors of companies on 15th April, 1997, the date of commencement of the Companies Act from having to apply to the Minister to whom responsibility for the Register General's Department is assigned (currently, the Attorney General and Minister of Legal Affairs) for authorization to be appointed as auditors of companies and the enactment of an amending section to allow such persons to continue to practise as auditors of companies.

BILL

AN ACT to amend the Companies Act, No. 35 of 1995

[, 2001]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Short title
(Amendment) Act, 2001.

5

Passed in the Senate this day of , 2001.

Clerk of the Senate

I confirm the above.

President of the Senate

No. 18 of 2001

FIRST SESSION
SIXTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

BILL

AN ACT to amend the Companies Act,
No. 35 of 1995

Received and read the

First time.....

Second time.....

Third time.....
