

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 38,
No. 74, 26th April, 1999*

No. 17 of 1999

**Fourth Session Fifth Parliament Republic of Trinidad
and Tobago**

SENATE

BILL

AN ACT to amend the Old Age Pensions Act, Chap. 32:02

THE OLD AGE PENSION (AMENDMENT) BILL, 1999

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

The purpose of the Old Age Pensions (Amendment) Bill, 1999 is to repeal section 3 of the Old Age Pensions Act, Chap. 32:02, and substitute a new section.

Clause 1 contains the short title of the Bill.

Clause 2 would specify that the Act shall come into force on 3rd May, 1999.

Clause 3 would repeal section 3 of the Old Age Pensions Act (hereinafter "the Act") and substitute a new section to provide for the payment of—

- (a) a pension of five hundred and twenty dollars per month to a person whose income exceeds one hundred dollars but does not exceed six hundred and twenty dollars per month;
- (b) a pension of six hundred and twenty dollars per month to a person whose other income is less than one hundred dollars per month;
- (c) a pension of five hundred and twenty dollars for a person who received that amount under the Act before 2nd May, 1999.

Clause 4 would amend section 4(1) of the Act by deleting paragraph (c).

Clause 5 would amend section 7 of the Act to permit the Minister to prescribe by regulations the procedure for the preparation and payment of old age pension and for the nomination of any department, statutory authority or any other entity in which the State has an interest for such purpose.

BILL

AN ACT to amend the Old Age Pensions Act, Chap. 32:02

[, 1999]

ENACTED by the Parliament of Trinidad and Tobago as ^{Enactment}
follows:—

1. This Act may be cited as the Old Age Pensions ^{Short title}
(Amendment) Act, 1999.

Commencement

2. This Act shall come into force on 3rd May, 1999.

Section 3 repealed
and substituted

3. The Act is amended by repealing section 3 and substituting the following:

“Provisions
for payment
of old age
pension

3. (1) A person who satisfies the statutory conditions specified under section 4 shall be paid a pension to be determined as follows:

(a) if his income exceeds one hundred dollars per month but does not exceed six hundred and twenty dollars per month he shall be paid a basic pension per month; and

(b) if his income is less than one hundred dollars per month he shall be paid a monthly pension of six hundred and twenty dollars.

(2) Parliament may by resolution vary the income ceilings and the amount of monthly pension under subsection (1).

(3) Notwithstanding any other written law, a person who immediately before 2nd May, 1999, received only the basic pension a month shall receive a pension but at a monthly rate of six hundred and twenty dollars.

(4) In this section ‘basic pension’ means ‘five hundred and twenty dollars’.

(5) A grant of pension under this Act is subject to review and may be increased, decreased or discontinued.”.

Section 4(1)(c)
deleted

4. The Act is amended in section 4(1) by deleting paragraph (c).

5. The Act is amended in section 7 by inserting after Section 7 amended subsection (2) the following subsection:

“ (3) Notwithstanding subsection (2), the Minister may by regulations prescribe the procedure for the preparation and payment of pensions, and nominate any department, statutory authority or any other entity in which the State has an interest for the performance of such functions on behalf of the Director.”.

Passed in the Senate this day of ,
1999.

Clerk of the Senate

I confirm the above.

President of the Senate

Passed in the House of Representatives this day of
, 1999.

Clerk of the House

I confirm the above.

Speaker

No. 17 of 1999

FOURTH SESSION

FIFTH PARLIAMENT

REPUBLIC OF
TRINIDAD AND TOBAGO

BILL

AN ACT to amend the Old Age Pensions
Act, Chap. 32:02

Received and read the

First time.....

Second time.....

Third time.....
