

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 38,
No. 40, 4th March, 1999*

No. 11 of 1999

Fourth Session Fifth Parliament Republic of Trinidad
and Tobago

SENATE

BILL

AN ACT to amend the Venture Capital Act, 1994

THE VENTURE CAPITAL (AMENDMENT) BILL, 1999

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

The main purpose of the Venture Capital (Amendment) Bill, is to amend section 29 of the Act by inserting a new subsection (5) which would allow a tax credit certificate to be issued by a newly appointed Administrator within twenty-one days of his appointment, where the former Administrator has vacated office.

BILL

AN ACT to amend the Venture Capital Act, 1994

[, 1999]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Venture Capital Short title
(Amendment) Act, 1999.

Section 29 amended **2.** Section 29 of the Act is amended by inserting after subsection (4) the following:

“ (5) Notwithstanding subsection (4), where on account of a vacancy in the office of Administrator, a tax credit certificate is not issued to a shareholder within the period stated in that subsection, the certificate shall be issued by the new Administrator within twenty-one days of his appointment.”.

Passed in the Senate this day of , , 1999.

Clerk of the Senate

I confirm the above.

President of the Senate

Passed in the House of Representatives this day of , 1999.

Clerk of the House

I confirm the above.

Speaker

No. 11 of 1999

FOURTH SESSION

FIFTH PARLIAMENT

REPUBLIC OF
TRINIDAD AND TOBAGO

BILL

AN ACT to amend the Venture Capital
Act, 1994

Received and read the

First time.....

Second time.....

Third time.....
