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Fourth Session Eleventh Parliament Republic of  
Trinidad and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

## Act No. 20 of 2019

[L.S.]

AN ACT to amend the Government Savings Bonds Act,  
Chap. 71:41

*[Assented to 7th October, 2019]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

1. This Act may be cited as the Government Savings Short title  
Bonds (Amendment) Act, 2019.

2. In this Act, the "Act" means the Government Interpretation  
Savings Bonds Act. Chap. 71:41

Section 2B inserted **3.** The Act is amended by inserting after section 2A the following new section:

“Tax Free  
Housing  
Development  
Corporation  
Housing  
Bonds” 2B. Notwithstanding section 2A, the proceeds of the sale of tax free Housing Development Corporation Housing Bonds issued under this Act shall be applied solely for the purpose of the purchase of houses from the Housing Development Corporation by individuals.”.

Section 3 amended **4.** Section 3 of the Act is amended in subsection (1)—

(a) in the *chapeau*, by inserting after the word “issue” the words “transferable or”; and

(b) in paragraph (a), by deleting the words “two billion dollars (\$2,000,000,000)” and substituting the words “three billion dollars (\$3,000,000,000)”.

Schedule amended **5.** The Schedule to the Act is amended—

(a) in Part A by inserting after item 4 the following new item:

“ 5. Housing Development Corporation Housing Bonds”; and

(b) in Part B by inserting after item 3 the following new item:

“Tax Free Housing Tax Free Housing  
Development Development  
Corporation Corporation  
Housing Bonds Housing Bonds”.  
Regulations

Passed in the House of Representatives this 20th day of September, 2019.

*Clerk of the House*

Passed in the Senate this 25th day of September,  
2019.

*Clerk of the Senate*