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First Session Eleventh Parliament Republic of  
Trinidad and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

## **Act No. 8 of 2016**

[L.S.]

AN ACT to amend the Remedies of Creditors Act,  
Chap. 8:09

*[Assented to 23rd September, 2016]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

1. The Act may be cited as the Remedies of Creditors Short title  
(Amendment) Act, 2016.

Chap. 8:09  
amended

**2.** The Remedies of Creditors Act is amended in section 13—

- (a) by inserting after the word “13” the word “(1)”;
- (b) by deleting the words “twelve per cent” and substituting the words “five per cent”; and
- (c) by inserting after subsection (1) the following subsection:

“ (2) The Minister with responsibility for finance may, by Order subject to negative resolution of Parliament, vary the rate of interest prescribed in subsection (1).”.

Passed in the House of Representatives this 10th day of June, 2016.

**J. SAMPSON-MEIGUEL**

*Clerk of the House*

Passed in the Senate this 13th day of September, 2016.

**B. CAESAR**

*Clerk of the Senate (Ag.)*

Senate amendments were agreed to by the House of Representatives this 14th day of September, 2016.

**J. SAMPSON-MEIGUEL**

*Clerk of the House*