



PARLIAMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

SENATE PAPER NO.

PARL: NO. 14/2/14

**SENATE
[2004-2005 SESSION]**

SECOND INTERIM REPORT

OF

THE SPECIAL SELECT COMMITTEE

OF

THE SENATE

APPOINTED TO CONSIDER AND REPORT

ON

A BILL ENTITLED

“THE VENTURE CAPITAL (AMENDMENT) BILL (NO.2), 2004”

Ordered by the Senate to be printed

REPORT

Establishment of Committee and Terms of Reference

1. At a Sitting held on **Tuesday September 28, 2004**, the Senate by motion appointed five (5) members to serve on a 'Special Select Committee' to consider and report on a Bill entitled, "The Venture Capital (Amendment) Bill (No. 2), 2004". The Members appointed were:

Mr. John Jeremie	-	Chairman
Mr. Rennie Dumas	-	Member
Mrs. Christine Sahadeo	-	Member
Mrs. Carolyn Seepersad-Bachan	-	Member
Mrs. Mary King	-	Member

Interim Report

2. On **Thursday October 21, 2004**, an Interim Report of your Committee was laid at a Sitting of the Senate. By motion made at a Sitting held on **Tuesday October 26, 2004**, the Report was adopted and in accordance with Senate Standing Order 51(2), your Committee was granted an extension of twenty-one (21) days to complete its deliberations.

Meetings

3. Your Committee held its First meeting on **Monday October 18, 2004**. Since the presentation of the Interim Report, your Committee held one meeting on **Tuesday November 02, 2004**. At that meeting, your Committee received oral evidence from the Minister with responsibility for '*Venture Capital*', the Honourable Kenneth Valley, MP, Minister of Trade and Industry and Minister in the Ministry of Finance.

4. Your Committee is unable to complete its deliberations as it is still awaiting a list of proposed amendments from the Ministry of Trade and Industry. In the circumstances, another meeting of the Committee has been scheduled for **Tuesday November 23, 2004**.

Conclusion

5. Your Committee wishes to report that it was unable to complete consideration of the Bill. Therefore, in accordance with the provisions of Senate Standing Order 51(2), your Committee is reporting progress until the presentation of its final Report.

John Jeremie
Chairman

Rennie Dumas
Member

Christine Sahadeo
Member

Carolyn Seepersad-Bachan
Member

Mary King
Member