



JOINT SELECT COMMITTEE TO CONSIDER AND REPORT ON

**THE INCOME TAX (AMENDMENT) BILL, 2018
THE MUTUAL ADMINISTRATIVE ASSISTANCE TAX MATTERS BILL, 2018
AND THE TAX INFORMATION EXCHANGE AGREEMENTS BILL, 2018**

INTERIM REPORT

Third Session Eleventh Parliament (2017/2018)



TIEAB2018

MAATMB2018

ITB2018

Committee Mandate

Pursuant to resolutions of the House of Representatives on Monday May 28, 2018 and of the Senate on Tuesday June 5, 2018, a Joint Select Committee was established to consider and report on the **Income Tax (Amendment) Bill, 2018**, the **Mutual Administrative Assistance in Tax Matters Bill, 2018**, and the **Tax Information Exchange Agreements Bill, 2018** by June 30, 2018.

Committee Membership

Mr. Faris Al-Rawi, MP
Mr. Colm Imbert, MP
Ms. Marlene Mc Donald, MP
Dr. Lovell Francis, MP
Mr. Fazal Karim, MP
Mr. Rodney Charles, MP
Mr. Clarence Rambharat
Mr. Daniel Dookie
Dr. Lester Henry
Mr. Saddam Hosein
Mr. Stephen Creese
Mr. Paul Richards

Secretariat Support

Ms. Chantal La Roche, Legal Officer II	Secretary
Mrs. Delrene Liverpool-Young, Legal Officer I	Assistant Secretary
Ms. Simone Yallery, Legal Officer I	Assistant Secretary
Ms. Aaneesa Baksh, Graduate Research Assistant	Researcher
Ms. Rachel Nunes, Graduate Research Assistant	Researcher

Contact

The Secretary
Joint Select Committee Income Tax (Amendment) Bill, 2018, the Mutual Administrative Assistance in Tax Matters Bill, 2018, and the Tax Information Exchange Agreements Bill, 2018
Office of the Parliament
Level 3, Tower D
The Port of Spain International Waterfront Centre
1A Wrightson Road Port of Spain Republic of Trinidad and Tobago
Tel: (868) 624-7275 Ext 2298; 2535 Fax: (868) 625-4672
Email: jsctaxpackage@ttparliament.org

Date Laid in HOR:

Date Laid in Senate:

HOR Paper No.:

Senate Paper No.:

PARL No.: 14/3/77

MANDATE

1. Pursuant to resolutions of the House of Representatives on Monday May 28, 2018, and of the Senate on Tuesday June 5, 2018, a Joint Select Committee was established:

“to consider and report by June 30th, 2018 on the Income Tax (Amendment) Bill, 2018, the Mutual Administrative Assistance in Tax Matters Bill, 2018, and the Tax Information Exchange Agreements Bill, 2018. ”

MEMBERSHIP OF THE COMMITTEE

2. The following persons were appointed to serve on the Committee:

- Mr. Faris Al-Rawi, MP
- Mr. Colm Imbert, MP
- Ms. Marlene Mc Donald, MP
- Dr. Lovell Francis, MP
- Mr. Fazal Karim, MP
- Mr. Rodney Charles, MP
- Mr. Clarence Rambharat
- Mr. Daniel Dookie
- Dr. Lester Henry
- Mr. Saddam Hosein
- Mr. Stephen Creese
- Mr. Paul Richards

CHAIRMANSHIP

3. At its First Meeting on Wednesday June 6, 2018, your Committee elected Mr. Colm Imbert, MP to be its Chair, in accordance with House of Representatives Standing Order 112 (7) and Senate Standing Order 102 (7).

SECRETARIAT AND TECHNICAL SUPPORT

4. The following persons were assigned to provide Secretariat support to the Committee:

▪ Ms. Chantal La Roche, Legal Officer II	Secretary
▪ Mrs. Delrene Liverpool-Young, Legal Officer I	Assistant Secretary
▪ Ms. Simone Yallery, Legal Officer I	Assistant Secretary
▪ Ms. Aaneesa Baksh, Graduate Research Assistant	Researcher
▪ Ms. Rachel Nunes, Graduate Research Assistant	Researcher

MEETINGS

5. Since its appointment, your Committee has held one (1) meeting on Wednesday June 6, 2018.
6. The Minutes of the Meetings are attached at **Appendix I**.

WORK TO DATE

7. Your Committee held preliminary discussions on:
 - the purpose of each Bill referred to the Committee; and
 - the requirements for Trinidad and Tobago to become compliant with the international standard on exchange of information on request (the EOIR standard) as indicated by the Global Forum.

REPORT

8. The Committee wishes to report that it has been constrained to meet only once, as scheduled meetings have been aborted or cancelled due to sittings of the Parliament. Consequently, the Committee is unable to submit its final report by June 30, 2018.
9. However, your Committee is intent on engaging in a thorough analysis of the Bills referred, inclusive of a clause by clause consideration, to ensure that the country meets its obligations on the implementation of the international standards on tax transparency as required by the Global Forum.

RECOMMENDATION

10. Your Committee humbly requests a further extension of time of eleven (11) weeks to complete its work and to submit a final report to Parliament by **September 14, 2018**.
11. During the period of extension, the Committee proposes to engage in a detailed examination of the Bills with the assistance of the Chief Parliamentary Counsel Department of the Ministry of the Attorney General.

Respectfully Submitted,

Sgd.
Mr. Colm Imbert, MP
Chairman
June 29, 2018

APPENDIX I



**JOINT SELECT COMMITTEE ON THE INCOME TAX (AMENDMENT) BILL, 2018,
MUTUAL ADMINISTRATIVE ASSISTANCE IN TAX MATTERS BILL, 2018 AND
THE TAX INFORMATION EXCHANGE AGREEMENTS BILL, 2018**

**MINUTES OF THE FIRST MEETING HELD IN THE A.N.R. ROBINSON ROOM (WEST),
LEVEL 9, OFFICE OF THE PARLIAMENT, TOWER D, IWFC
#1A WRIGHTSON ROAD, PORT OF SPAIN ON JUNE 6, 2018 at 11:00 A.M.**

PRESENT

Mrs. Brigid Annisette-George, MP - Speaker of the House

Committee Members

Mr. Colm Imbert, MP - Member
Ms. Marlene McDonald, MP - Member
Mr. Rodney Charles, MP - Member
Mr. Clarence Rambharat - Member
Mr. Daniel Dookie - Member
Mr. Saddam Hosein - Member
Mr. Paul Richards - Member
Dr. Lovell Francis, MP - Member

Secretariat

Ms. Chantal La Roche - Secretary
Mrs. Delrene Liverpool-Young - Assistant Secretary
Ms. Aaneesa Baksh - Graduate Research Assistant
Ms. Rachel Nunes - Graduate Research Assistant

ABSENT/EXCUSED

Mr. Fazal Karim, MP - Member [*Excused*]
Dr. Lester Henry - Member [*Excused*]
Mr. Faris Al-Rawi, MP - Member
Mr. Stephen Creese - Member

COMMENCEMENT

1.1 The meeting was called to order by the Speaker of the House at 11:08 a.m.

ANNOUNCEMENTS BY THE SPEAKER

- 2.1 The Speaker informed Members that Ms. Chantal La Roche would serve the Committee as Secretary, Mrs. Delrene Liverpool-Young and Ms. Simone Yallery would serve as Assistant Secretaries and Ms. Rachel Nunes and Ms. Aaneesa Baksh would serve as Researchers.

ELECTION OF CHAIRMAN

- 3.1 The Speaker advised that her role was to facilitate the election of a Chairman and invited nominations.
- 3.2 Mr. Daniel Dookie nominated Mr. Colm Imbert for the chairmanship and this nomination was seconded by Ms. Marlene McDonald.
- 3.3 There being no further nominations, Mr. Colm Imbert was declared Chairman. The Speaker wished the Members productive deliberations, and invited Mr. Imbert to take the Chair.
(The Speaker exited the meeting and Mr. Colm Imbert assumed his role as Chairman)
- 3.4 The Chairman thanked Members for electing him to serve as the Chairman.

ANNOUNCEMENTS BY THE CHAIRMAN

- 4.1 The Chairman advised that the following Members asked to be excused from the day's meeting:
 - a) Mr. Fazal Karim, MP (out of the jurisdiction).
 - b) Dr. Lester Henry (out of the jurisdiction).

QUORUM

- 5.1 The Chairman proposed and Members agreed to a quorum of three (3) persons, inclusive of the Chair with representation of at least one Member from each House.

DISCUSSIONS ON THE WAY FORWARD

- 6.1 The Chairman gave a brief synopsis of the purpose of each Bill referred to the Committee and the requirements for Trinidad and Tobago to become compliant with the international standard on exchange of information on request (the EOIR standard) as indicated by the Global Forum.

- 6.2 The Chairman instructed the Secretariat to request of the Chief Parliamentary Counsel a table detailing each of the clauses of the three (3) Bills inclusive of the purpose and meaning of each clause.

Determination of the Second Meeting

- 6.3 The Chairman proposed and the Committee agreed that the Committee's Second Meeting will be held on Wednesday June 20, 2018 at 10:00 a.m.

ADJOURNMENT

- 7.1 There being no other business, the Chairman thanked Members and adjourned the meeting to Wednesday June 20, 2018 at 10:00 a.m.
- 7.2 The adjournment was taken at 11:23 a.m.

I certify that these Minutes are true and correct.

Chairman

Secretary

June 6, 2018