



Government of the Republic of Trinidad and Tobago

**MINISTRY OF FINANCE
INVESTMENTS DIVISION**

F (I): 1/9/1

May 27, 2017

Ms. Jacqui Sampson-Meiguel
Clerk of the House
Parliament of the Republic of Trinidad and Tobago
Level G-8, Tower D
The Port of Spain International Waterfront Centre
#1A Wrightson Road,
PORT OF SPAIN

Dear Ms. Sampson-Meiguel,

Re: Sixth Report of the Public Accounts (Enterprises) Committee for the Second Session of the Eleventh Parliament on the examination of the Audited Accounts, Balance Sheet and other Financial Statements of the Trinidad and Tobago Solid Waste Management Company Limited (SWMCOL) for the financial years 2008-2013.

I refer to your letter dated April 27, 2017 on the caption above and the enclosed Report.

The Ministry of Finance noted the recommendations made within the Report, and the following responses will be effected:-

- i. A more proactive role in monitoring the management of the operations of state enterprises to ensure the timely submission of relevant documents, however, it is to be noted, that, a quarterly compliance report is completed on the submissions of documents for each state enterprise. Subsequently, the company is written to informing of noncompliance and a request for those submissions are made; and
- ii. Investments Division is committed to work closely with the Trinidad and Tobago Solid Waste Management Company Limited (SWMCOL) by monitoring more effectively the performance and activities of the company.

Further, to the collaboration with the Treasury Division, to determine the ways of enforcing the guidelines outlined in the State Enterprises Performance Monitoring Manual, (SEPMM), including strict financial sanctions, does not fall within the purview and jurisdiction of the Treasury Division.



(868) 612-9700
ext. 2539



(868) 623-6338



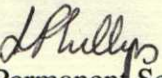
Phillipsl@gov.tt



www.finance.gov.tt

The Treasury Division is charged with the responsibility of monitoring, evaluating and ensuring compliance with the Exchequer and Audit Act, Financial Regulations and Instructions, and relevant circulars for all Ministries/Departments accounting and sub-accounting units, as well as, conducting systems audit surveys to ensure compliance with the relevant auditing guidelines.

Yours sincerely


Permanent Secretary in the
Ministry of Finance

c.c. Ria Ramdeen , Corporate Secretary