



SENATE OF THE REPUBLIC OF TRINIDAD AND TOBAGO

SUPPLEMENTAL ORDER PAPER

TWENTY-FIRST SITTING, THIRD SESSION (2012/2013)

TENTH PARLIAMENT

TUESDAY MAY 14, 2013 AT 1:30 P.M.

4. **BILLS BROUGHT FROM THE HOUSE OF REPRESENTATIVES**

(iii) The Customs (Amendment) Bill, 2013.

(By the Minister of Finance and the Economy will move that the next stage of the Bill be taken at a sitting of the Senate to be held on Tuesday 21 May, 2013)

6. **PAPERS**

(v) The Audited Financial Statements of the Palo Seco Agricultural Enterprises Limited for the financial year ended September 30, 2012.

(By the Minister of Finance and the Economy)

15. **PUBLIC BUSINESS**

Motions

(ii) **WHEREAS** section 3(1) of the Treasury Notes Act, Chap. 71:39 provides that the Minister of Finance and the Economy on the written advice of the Governor of the Central Bank of Trinidad and Tobago may, for the purposes of promoting monetary credit and exchange conditions most favourable to the economy of Trinidad and Tobago, borrow money in Trinidad and Tobago in such sum or sums not exceeding in the aggregate, one thousand million Trinidad and Tobago dollars and such further sum or sums or the equivalent thereof in any foreign currency or currencies as may be specified by resolution of Parliament, by the issue of Notes;

AND WHEREAS it is necessary for the Minister of Finance and the Economy to borrow further sums of money for the purposes stated in section 3(1) of the Act;

BE IT RESOLVED that for the purposes of promoting monetary credit and exchange conditions most favourable to the economy of Trinidad and Tobago, the Minister of Finance and the Economy is hereby authorized to borrow such further sum or

sums in Trinidad and Tobago, not exceeding in the aggregate, fifteen thousand million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency or currencies, by the issue of Notes.

(By the Minister of Finance and the Economy)

- (iii) **WHEREAS** Section 2(1) of the Treasury Bills Act, Chap. 71:40 provides that the Minister of Finance and the Economy may borrow in Trinidad and Tobago such sum or sums not exceeding in the aggregate, two thousand million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency or currencies and such further sum or sums as may be specified by resolution of Parliament, or the equivalent thereof in any foreign currency or currencies, by the issue of Treasury Bills;

AND WHEREAS it is necessary for the Minister of Finance and the Economy to borrow further sums of money for the purpose of facilitating the conduct of open market operations by the Central Bank of Trinidad and Tobago;

BE IT RESOLVED that for the purposes of facilitating the conduct of open market operations by the Central Bank of Trinidad and Tobago, the Minister of Finance and the Economy is hereby authorized to borrow such further sum or sums in Trinidad and Tobago, not exceeding in the aggregate, thirty thousand million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency or currencies, by the issue of Treasury Bills.

(By the Minister of Finance and the Economy)

Nataki Atiba-Dilchan
Clerk of the Senate

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May 14, 2013