

THE FINANCIAL INSTITUTIONS BILL, 2008

List of Amendments made in the Senate on
Tuesday December 02, 2008

First Column Clause	Second Column Extent of Amendment
7	In sub-clause (8), insert after the word " <i>Gazette</i> " in line two, the words "and in at least two daily newspapers published and circulated in Trinidad and Tobago" .
8	In sub-clause (6), delete the words "a daily newspaper" after the word " <i>Gazette</i> " in line nine and substitute the words "and in at least two daily newspapers" .
11	In sub-clause (2), insert after the word " <i>Gazette</i> " in line six the words "and in at least two daily newspapers published and circulated in Trinidad and Tobago" .
16	In sub-clause (6), delete the words "regulations made under this Act" in line six and substitute the words "Prudential criteria Regulations" .
19	Delete the words 17 (9) and substitute the words 17 (10).
21	In sub-clause (5), delete the words "and a daily newspaper" after the word " <i>Gazette</i> " in line two and substitute the words "and in at least two daily newspapers" .
29	In sub-clause (7), delete the words subsection (5) and substitute the words subsection (6).
30	A. In sub-clause (1), delete the words "and a daily newspaper" after the word " <i>Gazette</i> " in line two and substitute the words "and in at least two daily newspapers" . B. In sub-clause (3), delete the words "and a daily newspaper" after the word " <i>Gazette</i> " in line two and substitute the words "and in at least two daily newspapers" .

- 37 In sub clause (1), delete the words **“or upon request”** in line two and substitute the words **“and at such time as requested”**.
- 38 In sub-clause (4), delete the word **“Board”** after the word **“The”** in line three and substitute the words **“Board of directors of a licensee”**.
- 42 A. In paragraph (b) of sub-clause (6) insert after the word **“Inspector”** in line one, the words **“after consultation with the Governor”**.
- B. In sub-clause (11), insert after the word *“Gazette”* in line three, the words **“and in two daily newspapers published and circulated in Trinidad and Tobago”**.
- 57 A. In sub-clause (1), insert after the word *“Gazette”* in line six, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.
- B. In sub-clause (2), insert after the word *“Gazette”* in line two, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.
- C. In sub-clause (3), insert after the word *“Gazette”* in line two, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.
- D. In sub-clause (5), insert after the word *“Gazette”* in line eight, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.
- 58 In sub-clause (3), delete the words **“,and a daily newspaper”** in line two and insert the words **“and in at least two daily newspapers’**.
- 60 In sub-clause (3), insert after the word *“Gazette”* in line two, and insert the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.
- 62 A. Delete sub-clause (17), and substitute the following new sub-clause:
- “(17) Where the Inspector or a person authorized by the Central Bank is-

- (a) prevented from exercising the powers given to him under subsection (13) (**“hereinafter referred to as “the powers”**);
- (b) required to exercise the powers outside of normal working hours; or
- (c) required to exercise the powers urgently,

he shall apply for and obtain an ex-parte order of a Judge of the High Court, which order shall constitute the warrant for the designated authority to enter into the premises of the licensee or financial holding company”.

- B. In sub-clause (18), delete the word **“(16)”** and substitute the word **“(17)”**.

66 In paragraph (a) of sub-clause (5), insert after the word *“Gazette”* in line two, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.

71 In sub-clause (6), delete the words **“fifty per cent or more”** in line two and substitute the words **“more than fifty per cent”**.

76 A. In sub-clause (1), delete the words **“and a daily newspaper”** in line two and substitute the words **“and in at least two daily newspapers”**.

- B. In sub-clause (3), delete the words **“and a daily newspaper”** in lines four and five, and substitute the words **“and in at least two daily newspapers”**.

79 In sub-clause (3), insert after the word *“Gazette”* in line two, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.

89 A. In sub-clause (1), insert after the word *“Gazette”* in line seven, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.

- B. In sub-clause (3), insert after the word *“Gazette”* in line three, the words **“and in at least two daily newspapers published and circulated in Trinidad and Tobago”**.

