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No. 25 of 2011

Second Session Tenth Parliament Republic of
Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT for the Incorporation of an Association to be
known as the Association of Real Estate Agents
and for matters incidental thereto

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[, 2011]

WHEREAS there has been established in Trinidad and ^{Preamble} Tobago an Organization known as the “Association of Real Estate Agents”:

And whereas it is expedient that the Association of Real Estate Agents be incorporated for the purposes set out in this Act:

Enactment	ENACTED by the Parliament of Trinidad and Tobago as follows:
Short title	1. This Act may be cited as the Association of Real Estate Agents (Incorporation) (No. 2) Act, 2011.
Incorporation	2. There is hereby established a body corporate to be known as the Association of Real Estate Agents (hereinafter referred to as “the Association”).
Establishment and composition of the Board	<p>3. (1) The business of the Association shall be executed by a Board, consisting of a minimum of five and a maximum of ten members including the President and Vice-President.</p> <p>(2) Members of the Board shall be elected by an annual general meeting in accordance with rules made under section 9.</p>
Aims and objectives	<p>4. The aims and objectives of the Association are to—</p> <p>(a) maintain the dignity and responsibility of the calling of the real estate agent by insisting on principles of fair dealing in the business of buying and selling, renting and caring for real estate and all other activities pertaining to the real estate industry;</p> <p>(b) do all things necessary to promote interest in the marketing of real estate in all its aspects and to advance and improve the relations of the members of the Association with the public;</p> <p>(c) advance and promote the interest of those engaged in the real estate business as agents and to increase public confidence in and respect for those engaged as real estate agents;</p> <p>(d) encourage the study of real estate in all its aspects and to promote the exchange of views between members of the Association</p>

by affording opportunities for discussion, corresponding and attendance at lectures, for the reading of papers and to disseminate useful information by circulation among members, of publications, data and forms;

- (e) institute, promote and manage plans or systems with the objective of rendering better service to the public by providing vendors of real estate with a wider potential market;
- (f) institute, promote and manage plans or systems for the benefit of members of the Association in the conduct of their business connected with all aspects of real estate; and
- (g) promote and encourage ownership of real property and by doing things which may be deemed necessary or advisable to make real estate a sound and desirable investment.

5. The Association shall have the power to—

Powers of the
Association

- (a) acquire by purchase, transfer, donation, exchange, devise, bequest, grant, gift, conveyance or otherwise, any real or personal property or any estate or interest therein;
- (b) accept surrenders or reconveyances and to enter into contracts;
- (c) sell, exchange, demise, mortgage, or otherwise dispose of and deal with all property which may for the time being be vested in it subject to any restraint, reservation or condition contained in the document under which it has acquired title;
- (d) sue and be sued in its corporate name; and
- (e) do all things necessary or expedient for the conduct of the affairs of the Association, not provided herein.

I confirm the above.

Speaker

Passed in the Senate this day of , 2011.

Clerk of the Senate

I confirm the above.

President of the Senate

No. 25 of 2011

SECOND SESSION
TENTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

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Received and read the

First time

Second time

Third time
