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First Session Eleventh Parliament Republic of  
Trinidad and Tobago

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REPUBLIC OF TRINIDAD AND TOBAGO

**Act No. 1 of 2016**

[L.S.]

AN ACT to provide for the variation of certain duties and  
taxes and to introduce provisions of a fiscal nature  
and for related matters

*[Assented to 21st January, 2016]*

ENACTED by the Parliament of Trinidad and Tobago as Enactment  
follows:

PART I  
PRELIMINARY

1. This Act may be cited as the Finance Act, 2016. Short title

Commencement

2. (1) Subject to subsections (2) and (3), this Act comes into force on 1st January, 2016.

(2) Sections 5(a), 6 and 8 come into force on the date of assent of this Act.

(3) Section 7(a) of this Act comes into force on 1st February, 2016.

## PART II

### IMMIGRATION REGULATIONS

Chap. 18:01  
amended

3. The Immigration Regulations is amended by inserting after regulation 53A, the following regulation:

“Senior citizens  
exempted from  
passport fees” 53B. Notwithstanding regulation 53A, a citizen of Trinidad and Tobago who is sixty years of age or over is exempt from the payment of the fees shown in the Seventh Schedule in respect of the issue of a passport or any other travel or entry document.”.

## PART III

### MOTOR VEHICLES AND ROAD TRAFFIC

Chap. 48:50  
amended

4. The Motor Vehicles and Road Traffic Act is amended—

(a) in section 2, by inserting after the definition of “certificate”, the following definition:

“ “citizen of Trinidad and Tobago” has the meaning assigned in section 2 of the Immigration Act;”;

(b) in section 44(2), by deleting the word “On” and substituting the words “Subject to sections 61A(4) and 89(1A), on”;

(c) in section 61A—

(i) in subsection (1), by deleting the words “subsection (3)” and substituting the words “subsections (3) and (4)”; and

(ii) by inserting after subsection (3), the following subsection:

“(4) A citizen of Trinidad and Tobago who is sixty years of age or over is exempt from the payment of fees for the issue of a new driving permit under this section.”;

(d) in section 89, by inserting after subsection (1), the following subsection:

“(1A) Notwithstanding subsection (1), a citizen of Trinidad and Tobago who is sixty years of age or over is exempt from the payment of the fees in respect of a driving permit in the First Schedule.”; and

(e) in the First Schedule, at item 7(f), by deleting the word “sixty-five” and substituting the word “sixty”.

#### PART IV INCOME TAX

5. The Income Tax Act is amended—

Chap. 75:01  
amended

(a) in section 5A(1), by deleting the words “0.2 per cent” and substituting the words “0.6 per cent”; and

(b) by repealing section 18 and substituting the following section:

“Personal allowance 18. In ascertaining chargeable income for any year—

(a) an individual to whom section 17 applies; and

- (b) an individual who is not resident in Trinidad and Tobago and in receipt of pension income accruing or derived from Trinidad and Tobago,

is entitled to a personal allowance of seventy-two thousand dollars.”.

#### PART V CORPORATION TAX

Chap. 75:02  
amended

**6.** The Corporation Tax Act is amended in section 3A, by deleting the words “0.2 per cent” and substituting the words “0.6 per cent”.

#### PART VI VALUE ADDED TAX

Chap. 75:06  
amended

- 7.** The Value Added Tax Act is amended—
- (a) in section 7, by deleting the words “fifteen per cent” and substituting the words “twelve and one half per cent”;
  - (b) in section 21, by deleting the words “three hundred and sixty thousand”, wherever they occur, and substituting the words “five hundred thousand”; and
  - (c) in section 22, by deleting the words “three hundred and sixty thousand”, wherever they occur, and substituting the words “five hundred thousand”.

#### PART VII MISCELLANEOUS TAXES

Chap. 77:01  
amended

- 8.** The Miscellaneous Taxes Act is amended in section 62(1), by—
- (a) deleting the words “With effect from 1st January 2001, there” and substituting the word “There”; and

(b) deleting the words “0.1 per cent” and substituting the words “0.3 per cent”.

Passed in the House of Representatives this 12th day of January, 2016.

J. SAMPSON-MEIGUEL

*Clerk of the House*

Passed in the Senate this 16th day of January, 2016.

N. ATIBA-DILCHAN

*Clerk of the Senate*