Public Hearing Summary  
Wednesday January 31, 2018

Inquiry Subject:
The Examination of the concerns raised in the Audited Financial Statements of the Trinidad and Tobago Electricity Commission (T&TEC) for the years 2012-2015.

Committee Members:
The following Committee Members were present for the meeting:

- Dr. Bhoendradatt Tewarie - Chairman
- Mr. Taharqa Obika - Vice-Chairman
- Ms. Melissa Ramkissoon - Member
- Mrs. Ayanna Webster-Roy - Member
- Dr. Lester Henry - Member
- Mrs. Paula Gopee-Scoon - Member
- Mr. Randall Mitchell - Member

Witnesses who appeared:

Trinidad and Tobago Electricity Commission (T&TEC)

- Mr. Kelvin Ramsook - General Manager
- Mr. Keith Sirju - Chairman
- Mr. Rene Austin - Assistant General Manager - Distribution
- Ms. Jacqueline Cheesman - Assistant General Manager - Human Resources
- Mr. Ian Ramrattan - Assistant General Manager - Transmission
- Mr. Ravi Shukla - Assistant General Manager - Transmission
- Mr. Courtenay Mark - Assistant General Manager - Engineering
- Mr. Neil Balgobin - Chief Financial Officer
- Ms. Devecar Basdeo - Internal Audit Manager
Key Issues Discussed:

1. The key challenges experienced by T&TEC;
2. The financial constraints affecting T&TEC’s revenue generation and measures in place to improve this situation;
3. The plans to strengthen T&TEC’s viability and sustainability;
4. T&TEC’s management of its excess supply of electricity and the sale of electricity to customers;
5. T&TEC’s strengths, weaknesses, opportunities and threats;
6. T&TEC’s high employee expectations in relation to low productivity and high absenteeism;
7. The correlation between the high employee absenteeism and high overtime costs;
8. The utilization of an operating shift management system;
9. The strategies in place to increase productivity levels and the actions taken to address the high number of employee absenteeism;
10. The innovative strategies taken by T&TEC to increase efficiency and effectiveness;
11. The relationship between T&TEC and Trinidad Generation Unlimited (TGU) with respect to reducing cost;

12. The impact on T&TEC as a result of the closure of Caribbean Nitrogen Company’s (CNC);

13. The status of T&TEC’s administrative and staff expenses;

14. T&TEC’s ability to meet its short term working capital obligations;

15. T&TEC’s capital expenditure in relation to its aged accounts payable;

16. The status of T&TEC’s maintenance of its aged infrastructure;

17. The status of T&TEC’s internal audit function;

18. The status of T&TEC’s outstanding financial statements for the years 2016 and 2017;

19. The status of T&TEC’s liquidity position, bad debts and recovery of bad debts;

20. The reconciliation of T&TEC’s debt with respect to the National Gas Company (NGC);

21. The renewable energy initiatives being considered by T&TEC; and

22. The percentage of the population without electricity.

View the Hearing:

The hearing can be viewed on our YouTube page via the following link: https://youtu.be/9feHToD49I8

PAC Secretariat
January 31, 2018