Topic:
Inquiry into the operations and administration of the Vehicle Management Corporation of Trinidad and Tobago [VMCOTT] (with specific focus on the repair and acquisition of vehicles for State Bodies.)

Committee Members:
The following Committee Members were present at the meeting:
- Mr. David Small – Chairman
- Dr. Lester Henry – Vice Chairman
- Mr. Fazal Karim – Member
- Mr. Wade Mark – Member

WITNESSES WHO APPEARED:
➢ Officials from the Vehicle Management Corporation of Trinidad and Tobago (VMCOTT)
  - Lt. Col. Neil Bennett (Ret.) Chairman
  - Mr. Ramesh Lackhan Chief Executive Officer
  - Ms. Natasha Prince Operations Manager
  - Mr. Terence Sammy Ag. Finance Manager
  - Mr. Learie Cummings Internal Auditor

KEY ISSUES DISCUSSED WITH VMCOTT

1. Transparency and Accountability
   - VMCOTT’s strategic plan;
   - The Corporation’s Business plan;
   - The need to submit all outstanding Annual Administrative Reports and Audited Financial Statements;
   - VMCOTT’s accumulated losses for the past 5 years;
   - VMCOTT’s profitability since 2014;
   - The Corporation’s weak internal controls.

2. Viability of VMCOTT as an entity
   - The insolvency of VMCOTT;
• VMCOTT’s strategy for the collection of outstanding receivables in the sum of $28 million;
• The need for VMCOTT to diversify services offered, as well as expand its client base;
• The certification of garages to outsource VMCOTT services;
• VMCOTT’s plan to expand its automated car wash service;
• VMCOTT’s projected self-sufficiency by 2020;
• The competitive strengths of VMCOTT;
• The credit worthiness of VMCOTT.

3. Servicing of Vehicles
• The 73% decline in the number of vehicles serviced by VMCOTT over the last 6 years;
• The poor brand reputation of VMCOTT;
• How cash flow limitations due to outstanding receivables constrains VMCOTT’s ability to adequately meet the demands to service vehicles;
• The intention to partner with the Trinidad and Tobago National Petroleum Marketing Company Limited (NP) to increase market share.

4. CNG Conversion
• The delay in receiving a license for CNG conversion from the Ministry of Energy and Energy Industries;
• CNG Conversion should commence within 30 days of receipt of license.

5. Machinery
• The underutilisation of VMCOTT’s capacity.

6. Human Resource Capacity
• NESC certification of VMCOTT trainers;
• Preparation of staff for implementation of Public Procurement and Disposal of Public Property Act, 2015;
• The current staff complement with a breakdown of technical and administrative staff.

View the Hearing:
The hearing can be viewed on our YouTube page via the following link: https://www.youtube.com/watch?v=Aqfu72ACSW4

Contact Information:
You may contact the Committee’s Secretariat at jscse@ttparliament.org or 624-7275 Ext. 2309/2283.

Committees Unit
February 7th, 2017